

# BRIEFING MEMO

Port of Tacoma Commission



Item No: 10C

Meeting Date: November 2, 2023

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**DATE:** October 25, 2023

**TO:** Port of Tacoma Commission

**FROM:** Eric Johnson, Executive Director  
Sponsor: Erin Galeno, Chief Financial and Administrative Officer

**SUBJECT:** 2024 Budget Study Session

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**A. BRIEFING PURPOSE**

The 2024 Port of Tacoma Budget Study Session will review the forecasted 2023 operating results and the proposed 2024 operating budget, the 2024-2028 Capital Investment Plan (CIP) and the 2024-2028 Plan of Finance (POF).

**B. BACKGROUND**

The Northwest Seaport Alliance's (NWSA) preliminary 2024 Budget Study Session will be completed prior to the Port Study Session. The NWSA 2024 budget information, including operating results, the NWSA CIP influence on the Port operating budget, five-year forecast and 2024 service agreements. The Port's 2024 budget, CIP and POF will include the impact of the NWSA's proposed budget.

**C. NEXT STEPS**

- NWSA Budget Adoption - Tuesday November 7<sup>th</sup>
- POT Budget Adoption - Thursday November 21<sup>st</sup>