

Item #: 6B

Date: 5/4/23

Local Economic Development Investment Fund Program (LEDIF) 2023 Awards

Leslie Barstow, Manager—Community Relations

Port of Tacoma Regular Commission Meeting

May 4, 2023



Action Requested

Request authorization for the Executive Director, or his designee, to execute Interlocal Agreements with the City of Gig Harbor, City of Puyallup, Pierce County Parks, and Tacoma Metro Parks and to fund investments to eight Pierce County non-profit organizations at the following amounts, from the Local Economic Development Investment Fund, for a total authorized amount of \$250,000:

City of Gig Harbor	\$150,000
City of Puyallup	\$10,000
Daffodil Festival	\$12,000
Foothills Rails To Trails	\$10,000
Foss Waterway Seaport Museum	\$10,000
Harbor Wildwatch	\$10,000
Key Peninsula Farm Council	\$3,000
Museum of Glass	\$3,000
Pierce County Parks	\$15,000
Tacoma Metro Parks	\$7,000
WA Maritime Blue	\$10,000
Western Forest Industries Museum	\$10,000

Summary of Projects



Organization	Project	Requested	Total Project Cost	Investment Recommendation
City of Gig Harbor	Anich Homeport Dock	\$200,000	\$3,440,000	\$150,000
City of Puyallup	Downtown Economic Development Plan	\$45,000	\$242,000	\$10,000
Daffodil Festival	Grand Floral Parade	\$50,000	\$66,300	\$12,000
Foothills Rails To Trails	Rainier To Ruston Relay Race	\$10,000	\$97,180	\$10,000
Foss Waterway Seaport Museum	Willits Brothers Canoe Exhibit	\$10,000	\$96,790	\$10,000
Harbor Wildwatch	Marine Life Center	\$20,000	\$76,140	\$10,000

Summary of Projects (Cont'd)



Organization	Project	Requested	Total Project Cost	Investment Recommendation
Key Peninsula Council	Farm Tour & Harvest Festival	\$10,000	\$33,500	\$3,000
Museum of Glass	Glass Fest	\$5,000	\$22,000	\$3,000
Pierce County Parks	Carbon Corridor Visitor Signage and Marketing	\$15,000	\$60,000	\$15,000
Tacoma Metro Parks	Flower & Garden Festival	\$7,000	\$65,100	\$7,000
WA Maritime Blue	Tacoma Incubator Project	\$49,115.50	\$200,000	\$10,000
Western Forest Industries Museum	Mt. Rainier Scenic Railroad	\$10,000	\$871,797	\$10,000

Financial Summary

Funding of \$250,000 for these investments was included in the 2023 non-operating budget.

Item	Non-Operating Budget	Under/Over Budget	Total Anticipated Expenditure
Local Economic Development Investment Fund	\$250,000	At budget	\$250,000
TOTAL			\$250,000

Conclusion / Action Requested

Request authorization for the Executive Director, or his designee, to execute Interlocal Agreements with the City of Gig Harbor, City of Puyallup, Pierce County Parks, and Tacoma Metro Parks and to fund investments to eight Pierce County non-profit organizations at the following amounts, from the Local Economic Development Investment Fund, for a total authorized amount of \$250,000:

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Questions & Discussion



Leslie Barstow
Manager—Community Relations
lbarstow@portoftacoma.com