

MINUTES OF A TAX EQUITY & FISCAL RESPONSIBILITY ACT HEARING
July 18, 2019
THE FABULICH CENTER, ROOM 104
3600 PORT OF TACOMA ROAD, TACOMA, WASHINGTON

COMMISSION/STAFF PRESENT:

Don Johnson, Commission Vice President
David Morrison, Dir. Financial Planning and Treasury
Juliet Campbell, Clerk of the Port

11:30 AM: TEFRA HEARING

1. CALL TO ORDER:

Commissioner Johnson called the meeting to order at 11:30 am.

2. AGENDA:

- A. Revenue Refunding Bonds, Series 2019A and Subordinate Lien Refunding Bonds, Series 2019A, Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA) Hearing

The purpose of the TEFRA hearing is to conform to IRS requirements for refunding of 2014A subordinate lien Revenue Refunding bonds, to review the projects funded by subject bonds and to take comments, if any, from the public on the Port of Tacoma's subordinate lien Revenue Refunding bonds, Series 2014A.

Staff provided a background of TEFRA and of the 2014A bonds. The 2014A bonds refunded 2004B and 2005 senior revenue bonds. All projects funded by the original bonds were completed. The 2014A bonds will be refunded to two new series 2019A senior lien fixed rate bonds, and subordinate revenue refunding bonds, series 2019A variable rate bonds.

3. PUBLIC HEARING:

The Public Hearing opened at approximately 11:33 a.m.

The notice of public hearing that was published on the Port's website on July 10, 2019 was read. Staff also read, and projected on the screen, a list of facilities owned by the Port where the existing outstanding debt has been used for improvements.

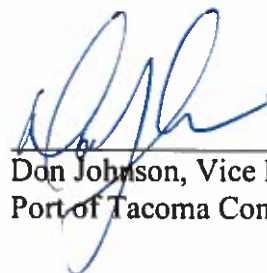
A call was made for public comment. No comments were made.

4. ADJOURNMENT:

There being no further business the meeting adjourned at 11:36 a.m.



Juliet Campbell, Clerk
Port of Tacoma



Don Johnson, Vice President
Port of Tacoma Commission