

# MEETING MINUTES:

Port of Tacoma – TEFRA Hearing



## TAX EQUITY & FISCAL RESPONSIBILITY ACT (TEFRA) HEARING

October 18, 2023 – 3:00 PM

Virtual Meeting

### STAFF PRESENT:

Eric Johnson (Executive Director / TEFRA Hearing Officer), Josh Adams (Sr. Financial Analyst & Deputy Treasurer), Laura Guenthard (Sr. Financial & Budget Analyst), Yvonna Peterson (IT Support Specialist), Judi Doremus (Executive Assistant), and Helen Hickman (Commission Clerk & Records Specialist)

#### 1. CALL TO ORDER – Eric Johnson

Executive Director & TEFRA Hearing Officer, Eric Johnson, called the meeting to order at **3:00 pm**. This meeting was held virtually. He then introduced Josh Adams, Sr. Financial Analyst & Deputy Treasurer for the Port of Tacoma, to give a presentation on the Tax Equity and Fiscal Responsibility Act.

#### 2. AGENDA – Josh Adams

Subordinate Lien Revenue Notes (Commercial Paper), Series B, Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA) Hearing

- The purpose of the hearing is to comply with IRS requirements, which includes a public hearing for private activity bonds (*municipal bonds used for private activity*) every 18 months to give the public an opportunity to comment on the Port's proposed projects and subordinate lien revenue notes. Receipt and record of any public comments would be passed along to the Port of Tacoma Commissioners.
- The use for the funds was discussed and the potential projects were reviewed.

#### 3. OPEN PUBLIC HEARING – Josh Adams

The Public Hearing portion of the meeting was opened at **3:03 pm**. The hearing notice was read in full.

#### 4. PUBLIC COMMENTS

Opportunity for public comment was given. No citizens gave public comment or input at this hearing.

#### 5. CLOSE PUBLIC HEARING

The Public Hearing portion of the meeting was closed at **3:06 pm**.

#### 6. ADJOURNMENT

There being no further business, Executive Director Johnson adjourned the meeting at **3:07 pm**.

Attest:

Handwritten signature of Eric D. Johnson in blue ink.

Eric D. Johnson, Executive Director  
Port of Tacoma

Handwritten signature of Helen Hickman in blue ink.

Helen Hickman, Commission Clerk  
Port of Tacoma