

# COMMISSION AGENDA

Item No: 3A

Meeting: 11/03/22

**DATE:** October 21, 2022  
**TO:** Port Commission  
**FROM:** Eric Johnson, Executive Director  
Erin Galeno, Chief Financial and Administrative Officer  
**SUBJECT:** STUDY SESSION: 2023 BUDGET

## **A. STUDY SESSION:**

The 2023 Port of Tacoma Budget Study Session will review the forecasted 2022 operating results and the proposed 2023 operating budget, the 2023-2027 Capital Investment Plan (CIP) and the 2023-2027 Plan of Finance (POF).

## **B. BACKGROUND**

The Northwest Seaport Alliance's (NWSA) preliminary 2023 Budget Study Session will be completed prior to the Port Study Session. The NWSA 2023 budget information, including operating results, the NWSA CIP influence on the Port operating budget, CIP and Plan of Finance. The Port's 2023 budget, CIP and POF will include the impact of the NWSA's proposed budget.

## **C. NEXT STEPS**

- NWSA Budget Adoption - Tuesday November 7th
- POT Budget Adoption - Thursday November 17<sup>th</sup>

**ATTM:** 1) Draft 2023 POT Budget Document  
2) Draft 2023 POT Budget Study Session Presentation  
3) Draft ILA Annual Service Agreement