

MINUTES OF A TAX EQUITY & FISCAL RESPONSIBILITY ACT HEARING
PORT OF TACOMA – Amended Minutes
August 16, 2018
THE FABULICH CENTER, ROOM 104
3600 PORT OF TACOMA ROAD, TACOMA, WASHINGTON

COMMISSION/STAFF PRESENT:

1. Don Meyer, Commission President
2. Josh Adams, Sr. Financial Analyst and Deputy Treasurer
3. Juliet Campbell, Clerk of the Port

PUBLIC/OTHER PORT STAFF PRESENT:

1. David Morrison, Dir. Financial Planning and Treasury, Port of Tacoma

4:00 PM: TEFRA HEARING

1. CALL TO ORDER:

Commissioner Meyer called the meeting to order at 4:00 pm.

2. AGENDA:

- A. Subordinate Lien Revenue Notes (Commercial Paper), Series B, Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA) Hearing

Discussion Included:

1. The purpose of the TEFRA hearing is to review proposed projects to be funded by the Commercial Paper (CP) program and to receive and record public comments that will be provided to the Port of Tacoma Commission.
2. TEFRA requires a public hearing for private activity bonds. Private activity bonds are municipal bonds used to fund governmental facilities with private activity, which may include but is not limited to docks and wharfs used by private shippers.
3. The Ports Commercial Paper program is a short-term unsecured promissory note. The benefits of the Commercial Paper program were highlighted. A TEFRA hearing for the CP is required every 18 months.
4. The notice of public hearing was read and a list of specific projects was projected on the screen. The same list was published along with the Public Notice and was also published on the Port's public website in advance of the meeting.

3. PUBLIC HEARING:

The Public Hearing was opened at approximately 4:02 p.m. No public comment was given. The Hearing was closed at approximately 4:05 p.m.

4. ADJOURNMENT

There being no further business the meeting adjourned at 4:05 p.m.



Donald G. Meyer
Port of Tacoma Commission



Juliet Campbell, Clerk
Port of Tacoma