

MINUTES OF A TAX EQUITY & FISCAL RESPONSIBILITY ACT HEARING  
PORT OF TACOMA  
August 16, 2018  
THE FABULICH CENTER, ROOM 104  
3600 PORT OF TACOMA ROAD, TACOMA, WASHINGTON

**COMMISSION/STAFF PRESENT:**

1. Don Meyer, Commission President
2. Josh Adams, Sr. Financial Analyst and Deputy Treasurer
3. Juliet Campbell, Clerk of the Port

**PUBLIC/OTHER PORT STAFF PRESENT:**

1. David Morrison, Dir. Financial Planning and Treasury, Port of Tacoma

**11:00 AM: TEFRA HEARING**

**1. CALL TO ORDER:**

Commissioner Myer called the meeting to order at 11:00 am.

**2. AGENDA:**

- A. Subordinate Lien Revenue Notes (Commercial Paper), Series B, Tax Equity and Fiscal Responsibility Act of 1982 (TEFRA) Hearing

Discussion Included:

1. The purpose of the TEFRA hearing is to review proposed projects to be funded by the Commercial Paper (CP) program and to receive and record public comments that will be provided to the Port of Tacoma Commission.
2. TEFRA requires a public hearing for private activity bonds. Private activity bonds are municipal bonds used to fund governmental facilities with private activity, which may include but is not limited to docks and wharfs used by private shippers.
3. The Ports Commercial Paper program is a short-term unsecured promissory note. The benefits of the Commercial Paper program were highlighted. A TEFRA hearing for the CP is required every 18 months.
4. The notice of public hearing was read and a list of specific projects was projected on the screen. The same list was published along with the Public Notice and was also published on the Port's public website in advance of the meeting.

**3. PUBLIC HEARING:**

The Public Hearing was opened at approximately 4:02 p.m. No public comment was given. The Hearing was closed at approximately 4:05 p.m.

**4. ADJOURNMENT**

There being no further business the meeting adjourned at 4:05 p.m.



Donald G. Meyer, President  
Port of Tacoma Commission



Juliet Campbell, Clerk of the Port  
Port of Tacoma