

MEETING MINUTES

Port of Tacoma – TEFRA Hearing



Tax, Equity & Fiscal Responsibility (TEFRA) Hearing October 24, 2024 – 10:00 a.m. - Teams Meeting (Virtual)

Staff Present: Eric Johnson, Josh Adams, Yvonna Peterson, Erin Galeno, Judi Doremus, and Helen Hickman.

1. **CALL TO ORDER:** Eric Johnson, Port of Tacoma Executive Director, called the meeting to order at **10:00 a.m.**
2. **AGENDA:** Josh Adams (Deputy Treasurer & Sr. Financial Analyst) for the Port of Tacoma (Port) presided over the Hearing. The purpose of hearing is: to comply with IRS requirements regarding Alternative Minimum Tax bonds and their permitted use for private activity purposes, review projects that could potentially be funded, and hear public comment. A TEFRA is required every 18 months to address the Tax-Exempt Commercial Paper (TECP). The Port does not have any outstanding at this time.
3. **OPEN PUBLIC HEARING:** The Hearing was opened at **10:03 a.m.** Any public comments given during this meeting will be forwarded to the Port of Tacoma Commission. Notice of the public hearing was given according to the requirements of the Tax, Equity and Fiscal Responsibility Act of 1982 and pursuant to IRS Revenue Procedure 2022-20. Potential properties where spending of the Port Subordinate Lien Revenue Notes, Series B (Commercial Paper) could occur were reviewed.
4. **PUBLIC COMMENT:** No public comment was given at this meeting.
5. **CLOSE PUBLIC HEARING:** The Hearing was closed at **10:06 a.m.**
6. **ADJOURNMENT:** Eric Johnson adjourned the meeting at **10:07 a.m.**

Attest:

Handwritten signature of Eric Johnson in blue ink.

Eric Johnson, Executive Director
Port of Tacoma

Handwritten signature of Helen Hickman in blue ink.

Helen Hickman, Clerk of the Port
Port of Tacoma